

FENWAY PARTNERS ACQUIRES CONSOLIDATED FASTFRATE INC.

Extends Transportation and Logistics Practice into Canada

NEW YORK, NY, November 19, 2007 – Fenway Partners, a leading middle market private equity firm, today announced that it has signed a definitive agreement to acquire a majority interest in Consolidated Fastfrate Inc., Canada Drayage Inc., and Koch Transport (together, “Fastfrate”). Financial terms of the transaction were not disclosed.

Fastfrate is one of the largest privately owned providers of transportation and logistics in Canada, employing more than 1,500 people and transporting more than 2 billion pounds of freight annually. Founded in 1966, Fastfrate has grown into a diversified transportation company with a menu of services including LTL and truckload from any point to any point within Canada and the Northeast and Midwest United States, national drayage and cartage, warehousing, transloading on both the east coast and the west coast, special operational direct ship programs for retailers, third party logistics, and is the largest LTL intermodal carrier in Canada with a unique and 40 year relationship with Canadian Pacific Railway (“CPR”). Fastfrate is the only intermodal carrier in North America to have co-located facilities with the railway in every CPR intermodal yard in Canada with the exception of Edmonton, and that will be built shortly. Combined, Fastfrate has 17 operating terminals across Canada and a sales office in Shanghai, and currently handles in excess of 25,000 marine containers a year coming from China, and growing at a 20% rate.

As part of the transaction, Fastfrate’s existing shareholders, including President and Chief Executive Officer Ron Tepper and other members of senior management, will have a 25% ownership stake in the Company. Westerkirk Capital, a manager of private capital for a Canadian investor, will also own a minority interest.

“Fastfrate is a highly successful and recognized leader in Canadian transportation and logistics and is an excellent addition to Fenway’s growing portfolio of investments in this sector,” said Marc Kramer, Managing Director of Fenway Partners and co-head of the firm’s Transportation/Logistics practice. “We are enthusiastic to have Ron and his team join the Fenway family and look forward to providing the necessary resources to capitalize on the wide range of growth opportunities that we perceive in the Canadian transportation market.”

John Q. Anderson, co-head of Fenway’s Transportation/Logistics practice and part of Fenway Partner’s Resources, added, “Fastfrate is an exceptional business with a strong management team and solid operating platform that has been named one of Canada’s 50 Best Managed Companies for the last six consecutive years. Adding Fenway’s capital and business-building capabilities into the mix will allow Fastfrate to continue to grow organically and through acquisitions, further solidifying its position as a leading Canadian transportation and logistics company.”

Ron Tepper, President and Chief Executive Officer, commented, “Our Company is in the fortunate position of having built one of the largest and most complete service offerings for

transportation in Canada. It is very clear to me that there are and will continue to be attractive opportunities for us to grow our business quickly through selective strategic acquisitions. We have the capacity and the knowledge, we have the management team and the desire, and this deal will now give us access to Fenway's capital, human resources and extensive network in transportation and logistics which will help us reach our goals. These next few years will be a very exciting time for Fastfrate and all of our employees."

The transaction, which is expected to close by year end, is subject to Canadian regulatory approval under the Investment Canada Act.

Ropes & Gray LLP acted as legal counsel to Fenway. Ernst & Young and Loopstra Nixon LLP served as Fastfrate's financial and legal advisors, respectively.

About Fenway Partners

Fenway Partners, Inc. is a middle market private equity firm with offices in New York and Los Angeles and approximately \$2.0 billion under management. Fenway invests in profitable businesses with significant upside potential. Fenway companies typically have leading franchises and operate in two core industry segments, branded consumer products and transportation/logistics. With significant knowledge and success investing in these industries, Fenway has built a strong reputation for its hands-on approach to supporting its portfolio companies which include sporting goods manufacturer Easton Bell Sports, school yearbook and class ring manufacturer American Achievement, transportation and logistics provider Greatwide Logistics, expedited ground transportation provider Panther Expedited Services and intermodal logistics service provider RoadLink.

For further information about Fenway Partners, please visit www.fenwaypartners.com.

For further information about Fastfrate Inc., please visit www.fastfrate.com.

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