## FENWAY PARTNERS ACQUIRES GEMINI TRAFFIC SALES INC.

## Adds First Temperature-Controlled Trucking Asset to Fenway's Extensive Transportation and Logistics Portfolio

**NEW YORK, NY, February 12, 2007** – Fenway Partners, a leading middle market private equity firm, today announced that it has partnered with the current owners to acquire a majority interest in Gemini Traffic Sales Inc., a regional less-than-truckload and nationwide full truckload carrier specializing in the transportation of time- and temperature-sensitive products. Gemini represents Fenway's first all temperature controlled trucking investment and its 17th acquisition in the transportation and logistics space. Financial terms of the transaction were not disclosed.

Founded in 1985 by Harry Winrow, Gemini has grown into a nationally recognized core carrier for shippers of food and beverages, flavorings and ingredients, pharmaceuticals and healthcare products. Utilizing its fleet of 250 company-owned tractors and owner operators along with 400 trailers, Gemini offers a wide variety of temperature-controlled freight services, including less-than-truckload consolidation and distribution, full truckload carrier capabilities, brokerage and warehousing to its more than 1,000 customers. Headquartered in Edison, New Jersey, the company maintains five terminal locations in strategic areas of the United States, including Atlanta, Los Angeles, Dallas, and New Jersey.

In addition to its standard refrigerated transportation offerings, Gemini also has the specialized capabilities and necessary qualifications to transport products with alcohol bases, which are regarded as hazardous material by the United States Department of Transportation. These capabilities and qualifications also permit the company to ship other regulated products, giving it a significant opportunity to grow its business with pharmaceutical companies.

"As a recognized operator with the infrastructure and know-how to provide temperature-controlled and specialized freight services, Gemini holds a strong position in a large and growing niche in the transportation industry," said Marc Kramer, Managing Director of Fenway Partners and head of the firm's Transportation/Logistics practice. "Gemini is an exciting addition to Fenway's portfolio of transportation and logistics investments as it is a good demonstration of our ability to partner with a founder, bring additional resources to enhance the company's operating platform and identify highly attractive acquisitions and growth opportunities to accelerate Gemini's future value creation."

"Fenway has been actively exploring opportunities for investments in the temperature-controlled transportation and logistics market in an effort to expand our portfolio into new, attractive sectors of the industry," said Aron Schwartz, Managing Director of Fenway Partners. "The acquisition of Gemini is the first component in our strategy to create a national and vertically integrated competitor in temperature-controlled

transportation and logistics with a significant competitive advantage in a highly fragmented segment of the industry."

Harry Winrow, founder and president of Gemini, commented, "Fenway Partners has a well-deserved reputation for helping strong companies accelerate their growth. We are excited by the prospect of joining with Fenway, and gaining the insights of its team of seasoned investment professionals. We also will benefit from having access to Fenway's extensive network of transportation industry resources. Finally, we look forward to working together to build on Gemini's strong service network, accelerate expansion of our geographical and service offerings, and take advantage of acquisition opportunities in the marketplace."

## **About Fenway Partners**

Fenway Partners, Inc. is a middle market private equity firm with offices in New York and Los Angeles and \$1.7 billion under management. Fenway invests in profitable businesses with significant upside potential. Fenway companies typically have leading franchises and operate in two core industry segments, branded consumer products and transportation/logistics. With significant knowledge and success investing in these industries, Fenway has built a strong reputation for its hands-on approach to supporting its portfolio companies which include sporting goods manufacturer Easton Bell Sports, school yearbook and class ring manufacturer American Achievement, transportation and logistics provider Greatwide, expedited ground transportation provider Panther Expedited Services and intermodal trucking service provider RoadLink USA.

For further information about Fenway, please visit www.fenwaypartners.com.

Contact:

Brooke Morganstein/Richard Coyle/Anna Cordasco Sard Verbinnen & Co. 212-687-8080